

November 21, 2024

Press release →

Infrastructure financing

LBBW finances data centres in Frankfurt for Mainova WebHouse

- Total financing volume of EUR 475 million for the construction of sustainable data centres in the Frankfurt area
- LBBW contributes EUR 60 million

As part of an international bank consortium, LBBW arranged the financing of two data centres for Mainova WebHouse. The company is a data centre provider focusing on the development and construction of sustainable data centres in the Frankfurt area. The total financing includes EUR 475 million committed credit facilities as well as an uncommitted additional facility for further data centre projects. LBBW contributes EUR 60 million to the total financing.

Mainova WebHouse tailors its data centres to the Frankfurt market and has developed a toolbox of measures to become the most sustainable data centre provider in the area. The company's first data centre building with a 20MW capacity is nearly completed. To support the city of Frankfurt in achieving its climate protection goals, the company has developed a utilisation concept for waste heat that includes providing the heat of its first data centre to a neighboring cultural centre.

"We would like to offer our congratulations to the company and its shareholders on achieving this financing milestone." says Jan Weismüller, Head of Infrastructure Finance at LBBW. "We are delighted to have contributed to the Mainova WebHouse financing and look forward to supporting the further growth of the company."



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About LBBW

Landesbank Baden-Württemberg (LBBW) is a medium-sized universal bank and the central institution of the savings banks in Baden-Württemberg, Saxony and Rhineland-Palatinate. With total assets of EUR 333 billion and around 10,000 employees (as of 31 December 2023), LBBW is one of the largest banks in Germany. Its core activities are corporate customer business, especially with SMEs, and business with private customers and the savings banks. Another focus is on real estate and infrastructure financing in selected markets as well as customer-oriented capital market business with banks, savings banks and institutional investors. In addition to expertise in innovative and complex forms of investment and financing, support in developing international markets also plays an important role. To this end, LBBW is represented internationally at 16 locations in 15 countries. LBBW finances digital infrastructure with a team of specialists in Germany, London and New York and takes on leading roles in arranging and structuring complex project financing.

Contact

LBBW Henrike Reichert Press Officer Sustainability Phone: +49 711 127- 44007 Mobil: +49 151 15918739 E-Mail: Henrike.Reichert@LBBW.de Webseite: https://www.LBBW.de