

Bail-In Information

Acknowledgement and Consent to Bail-In of EEA Financial Institutions

Stand: 01.11.2024

Each depositor acknowledges, agrees to be bound by and consents to the exercise of any Bail-In Power by the Relevant Resolution Authority that may result in

- (i) the reduction, deferral, suspension or cancellation of all, or a portion, of the principal amount of, or interest or other payment on, the deposit or any other BRRD Liability,
- (ii) and/or the conversion of all, or a portion of, the principal amount of, or interest on, the deposit or any other BRRD Liability into shares or other securities or other obligations of LBBW or another person and the issue or transfer of such shares, securities or obligations to the depositor, or
- (iii) any combination of the foregoing.

For the purposes of this provision:

“**Bail-in Legislation**” means in relation to a member state of the European Economic Area which has implemented, or which at any time implements, the BRRD, the relevant implementing law, regulation, rule or requirement as described in the EU Bail-in Legislation Schedule from time to time, including the German Recovery and Resolution Act (Sanierungs- und Abwicklungsgesetz), as amended from time to time, and the Regulation (EU) No. 806/2014, as amended from time to time.

“**Bail-in Powers**” means any Write-down, Conversion, Transfer, Modification, Deferral or Suspension Powers as defined in the EU Bail-in Legislation Schedule, in relation to the relevant Bail-in Legislation.

“**BRRD**” means Directive 2014/59/EU establishing a framework for the recovery and resolution of credit institutions and investment firms.

“**BRRD Liability**” means a liability in respect of which the relevant Write Down and Conversion Powers in the applicable Bail-in Legislation may be exercised.

“**Relevant Resolution Authority**” means any authority with the ability to exercise a Bail-In Power.